

Singing River Health System Pension Plan
Mark to Market Accounting Summary

One Month Ended December 31, 2015

In (\$ 000's)	Cash Flow Items:					Investment Performance:					Ending Market Value
	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Expenses	Net Cash Flow	Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Net Performance	
Total Fund	\$ 156,018	\$ 2	\$ (1,406)	\$ (0)	\$ (83)	\$ (1,488)	\$ 107	\$ (318)	\$ (17,892)	\$ (18,103)	\$ 136,427
Shroders Commodities	\$ 3,260			(0)	(2)	(2)	0	(232)	88	(144)	\$ 3,114
Invesco Balanced-Risk Allocation	\$ 7,091			(0)		(0)			(92)	(92)	\$ 6,999
Janus Capital	\$ 6,665				(4)	(4)	3		(73)	(70)	\$ 6,591
Wedge Capital	\$ 5,965			(0)		(0)	16	(0)	(256)	(240)	\$ 5,725
Disciplined Growth Investors	\$ 6,374			(0)		(0)	3		(223)	(220)	\$ 6,154
Westfield	\$ 11,784			(0)		(0)	50	(72)	(388)	(410)	\$ 11,374
Gramercy*	\$ 3,276			(0)		(0)			38	38	\$ 3,314
Transamerica Fixed Income	\$ 21,246	2	(1,406)		(71)	(1,476)			7	7	\$ 19,777
Barrow Hanley	\$ 6,618			(0)		(0)			(157)	(157)	\$ 6,460
Cash	\$ 3,245			0	(5)	(5)	0			0	\$ 3,240
Pointer LP	\$ 14,136			(1)		(1)			101	101	\$ 14,236
Bradford & Marzec1	\$ 23,624			(1)		(1)	34	(14)	(17,070)	(17,050)	\$ 6,573
Private Advisors*	\$ 224			(0)		(0)	0			0	\$ 224
Aetos Capital	\$ 9,995			2		2			27	27	\$ 10,024
Invesco Accounts*	\$ 12,310			(1)		(1)			166	166	\$ 12,476
First Eagle Overseas	\$ 6,413			(0)		(0)			(1)	(1)	\$ 6,412
Regiment Capital*	\$ 1,453			(0)		(0)				-	\$ 1,453
Lazard Emerging Mkts	\$ 2,116			2		2			(58)	(58)	\$ 2,061
Elliott Management*	\$ 4,284			(0)		(0)				-	\$ 4,284
Timberland Investment Resources*	\$ 5,300			(0)		(0)				-	\$ 5,300
Distributed Cash	\$ 637					-				-	\$ 637

*Investment appreciation/depreciation for August not yet available. Market values are based on latest available prices.

1The Bradford & Marzec values match Trustmark's statements. There was an adjustment made in the December statement.

Deposits represent "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Transfers represent cash transferred among accounts as a result of investment distributions and Trustmark fees.

Expenses represent fees paid to managers/funds or custodian.

Beginning market value may vary from previous month ending market values due to adjustments made during current month.

Benefit payments	\$ 1,404,894	Paid from Transamerica account
Expenses		
Schroders	\$ 2,180	investment management fee
Janus	\$ 4,417	investment management fee
Invesco Bal Risk		investment management fee
Disciplined Growth	\$ -	investment management fee
Barrow Hanley	\$ -	investment management fee
Trustmark Bank (Cash)	\$ 5,364	custody fee
Westfield		investment management fee
Transamerica	\$ 32,380	administrative service fee
Transamerica	\$ 38,634	legal fee