

Singing River Health System Pension Plan
Mark to Market Accounting Summary

One Month Ended November 30, 2015

In (\$ 000's)	Cash Flow Items:					Investment Performance:					Ending Market Value
	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Expenses	Net Cash Flow	Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Net Performance	
Total Fund	\$ 140,254	\$ -	\$ (1,198)	\$ 0	\$ (37)	\$ (1,235)	\$ 91	\$ (182)	\$ 17,090	\$ 16,999	\$ 156,018
Shroders Commodities	\$ 3,514			(0)	(2)	(2)	0	(175)	(76)	(251)	\$ 3,260
Invesco Balanced-Risk Allocation	\$ 7,173			(0)	(5)	(6)	-		(76)	(76)	\$ 7,091
Janus Capital	\$ 6,704				(4)	(4)	12	(8)	(38)	(34)	\$ 6,665
Wedge Capital	\$ 5,985			(0)		(0)	32	2	(54)	(20)	\$ 5,965
Disciplined Growth Investors	\$ 6,284			(0)	-	(0)	8		82	90	\$ 6,374
Westfield	\$ 11,391					(20)	5	7	401	414	\$ 11,784
Gramercy*	\$ 3,314			(0)		(0)			(38)	(38)	\$ 3,276
Transamerica Fixed Income	\$ 22,496		(1,198)			(1,198)			(53)	(53)	\$ 21,246
Barrow Hanley	\$ 6,616			(0)		(0)			2	2	\$ 6,618
Cash	\$ 2,849			400	(5)	396	0			0	\$ 3,245
Pointer LP	\$ 14,036			1		1			99	99	\$ 14,136
Bradford & Marzec1	\$ 6,775			(0)		(0)	34	(8)	16,823	16,849	\$ 23,624
Private Advisors*	\$ 231			(0)		(0)	0		(6)	(6)	\$ 224
Aetos Capital	\$ 9,926			(1)		(1)			69	69	\$ 9,995
Invesco Accounts*	\$ 12,274			(401)		(401)			437	437	\$ 12,310
First Eagle Overseas	\$ 6,514			(0)		(0)			(101)	(101)	\$ 6,413
Regiment Capital*	\$ 1,421			1		1			31	31	\$ 1,453
Lazard Emerging Mkts	\$ 2,152			(0)		(0)			(35)	(35)	\$ 2,116
Elliott Management*	\$ 4,284			(0)		(0)				-	\$ 4,284
Timberland Investment Resources'	\$ 5,677			1		1			(378)	(378)	\$ 5,300
Distributed Cash	\$ 637			0		-				-	\$ 637

*Investment appreciation/depreciation for August not yet available. Market values are based on latest available prices.

1The Bradford & Marzec values match Trustmark's statements. There was an adjustment made in the December statement.

Deposits represent "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Transfers represent cash transferred among accounts as a result of investment distributions and Trustmark fees.

Expenses represent fees paid to managers/funds or custodian.

Beginning market value may vary from previous month ending market values due to adjustments made during current month.

Benefit payments	\$ 1,197,678	Paid from Transamerica account
Expenses		
Schroders	\$ 2,283	investment management fee
Janus	\$ 4,444	investment management fee
Invesco Bal Risk	\$ 5,336	investment management fee
Disciplined Growth	\$ -	investment management fee
Barrow Hanley	\$ -	investment management fee
Trustmark Bank (Cash)	\$ 4,754	custody fee
Westfield	\$ 20,222	investment management fee
Transamerica		actuarial services