

Singing River Health System Employees' Pension Plan & Trust  
Mark to Market Accounting Summary

One Month Ended April 30, 2016

In (\$ 000's)	Cash Flow Items:					Investment Performance:							
	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Expenses	Net Cash Flow	Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Asset Value Change	Net Performance	Ending Market Value	
<b>Total Fund</b>	\$ 131,921	\$ 3	\$ (1,175)	\$ (0)	\$ (240)	\$ (1,412)	\$ 140	\$ 108	\$ 1,172	\$ 1,280	\$ 1,421	\$ 131,931	
<b>Shroders Commodities*</b>	\$ 3,162	-	-	-	(2,493)	\$ (2)	1	121	278	400	\$ 400	\$ 3,559	
<b>Invesco Premia Plus*</b>	\$ 7,161	-	-	2	(2,717)	\$ (1)	-	-	-	-	\$ -	\$ 7,161	
<b>Janus Capital</b>	\$ 6,439	-	-	(0)	(4,023)	\$ (4)	6	(2)	(68)	(71)	\$ (64)	\$ 6,371	
<b>Wedge Capital</b>	\$ 5,784	-	-	(0)	(10,816)	\$ (11)	4	15	115	129	\$ 133	\$ 5,906	
<b>Disciplined Growth Investors</b>	\$ 6,304	-	-	(0)	(14,945)	\$ (15)	2	-	65	65	\$ 67	\$ 6,356	
<b>Westfield</b>	\$ 10,548	-	-	(0)	(19,428)	\$ (20)	96	(28)	53	25	\$ 121	\$ 10,650	
<b>Gramercy*</b>	\$ 3,157	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 3,157	
<b>Transamerica Fixed Income</b>	\$ 16,324	3	(1,175)	-	(146,664)	\$ (1,318)	-	-	64	64	\$ 64	\$ 15,070	
<b>Barrow Hanley</b>	\$ 6,402	-	-	-	(11,454)	\$ (11)	-	-	208	208	\$ 208	\$ 6,598	
<b>Cash</b>	\$ 3,240	-	(0)	(6)	(4,468)	\$ (11)	1	-	-	-	\$ 1	\$ 3,230	
<b>Pointer LP*</b>	\$ 1,490	-	-	(1)	-	\$ (1)	-	-	-	-	\$ -	\$ 1,489	
<b>Bradford &amp; Marzec</b>	\$ 6,699	-	-	(0)	(8,370)	\$ (9)	29	3	122	125	\$ 154	\$ 6,844	
<b>Private Advisors*</b>	\$ 202	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 202	
<b>Aetos Capital*</b>	\$ 9,405	-	-	4	-	\$ 4	-	-	(27)	(27)	\$ (27)	\$ 9,382	
<b>Invesco Accounts*</b>	\$ 12,226	-	-	(78)	(14,550)	\$ (92)	-	-	82	82	\$ 82	\$ 12,216	
<b>First Eagle Overseas</b>	\$ 6,614	-	-	4	-	\$ 4	-	-	245	245	\$ 245	\$ 6,863	
<b>Regiment Capital</b>	\$ 1,284	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 1,284	
<b>Lazard Emerging Mkts</b>	\$ 2,121	-	-	(0)	-	\$ (0)	-	-	36	36	\$ 36	\$ 2,156	
<b>Elliott Management</b>	\$ 4,374	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 4,374	
<b>Timberland Investment Resources*</b>	\$ 5,291	-	-	-	-	\$ -	-	-	-	-	\$ -	\$ 5,291	
<b>Distributed Cash</b>	\$ 13,693	-	-	77	-	\$ 77	\$0	\$0	\$0	-	\$ -	\$ 13,770	

\*Investment appreciation/depreciation for April not yet available. Market values are based on latest available prices.  
1 90% of Pointer value was redeemed as of 12/31/15 and received in January 2016. It is shown in "Distributed Cash".

Deposits represent "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Transfers represent cash transferred among accounts as a result of investment distributions and Trustmark fees.

Expenses represent fees paid to managers/funds or custodian.

Beginning market value may vary from previous month ending market values due to adjustments made during current month.

Benefit payments	\$ (1,175)	Paid from Transamerica account
Expenses		
Janus Capital	\$ 4,023	investment management fee
Wedge Capital	\$ 10,816	investment management fee
DGI	\$ 14,945	investment management fee
Westfield	\$ 19,428	investment management fee
Bradford & Marzec	\$ 8,370	investment management fee
Invesco	\$ 14,550	investment management fee
Trustmark	\$ 4,468	custody fee
Transamerica	\$ 9,000	actuarial services fee
Transamerica	\$ 137,664	administrative service fee