

Singing River Health System Employees' Pension Plan & Trust
Mark to Market Accounting Summary

One Month Ended March 31, 2016

In (\$ 000's)	Cash Flow Items:						Investment Performance:						
	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Expenses	Net Cash Flow	Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Asset Value Change	Net Performance	Ending Market Value	
Total Fund	\$ 129,434	\$ -	\$ (1,232)	\$ 0	\$ (77)	\$ (1,308)	\$ 68	\$ 50	\$ 3,044	\$ 3,094	\$ 3,162	\$ 131,288	
Shroders Commodities*	\$ 2,940	-	-	-	-	\$ -	-	-	-	-	\$ -	\$ 2,940	
Invesco Balanced Risk*	\$ 7,007	-	-	(0)	(3)	\$ (3)	0	0	-	0	\$ 0	\$ 7,004	
Janus Capital	\$ 6,186	-	-	(0)	(4)	\$ (4)	3	6	248	254	\$ 257	\$ 6,439	
Wedge Capital	\$ 5,276	-	(0)	(0)	-	\$ (0)	19	13	476	489	\$ 508	\$ 5,783	
Disciplined Growth Investors	\$ 5,870	-	-	(0)	-	\$ (0)	3	-	431	431	\$ 434	\$ 6,304	
Westfield	\$ 9,883	-	-	(0)	-	\$ (0)	8	26	633	659	\$ 666	\$ 10,549	
Gramercy	\$ 3,114	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 3,114	
Transamerica Fixed Income	\$ 17,510	-	(1,231)	-	(67)	\$ (1,298)	-	-	113	113	\$ 113	\$ 16,324	
Barrow Hanley	\$ 6,066	-	-	(0)	-	\$ (0)	0	-	336	336	\$ 336	\$ 6,402	
Cash	\$ 3,242	-	-	1	(3)	\$ (2)	1	-	-	-	\$ 1	\$ 3,241	
Pointer LP1	\$ 1,491	-	-	-	-	\$ -	-	-	-	-	\$ -	\$ 1,491	
Bradford & Marzec	\$ 6,522	-	-	(0)	-	\$ (0)	33	5	140	144	\$ 177	\$ 6,699	
Private Advisors*	\$ 202	-	-	(0)	-	\$ (0)	0	-	-	-	\$ 0	\$ 202	
Aetos Capital*	\$ 9,365	-	-	-	-	\$ -	0	-	-	-	\$ 0	\$ 9,365	
Invesco Accounts*	\$ 11,997	-	-	-	-	\$ -	0	-	-	-	\$ 0	\$ 11,997	
First Eagle Overseas	\$ 6,280	-	-	(0)	-	\$ (0)	-	-	335	335	\$ 335	\$ 6,614	
Regiment Capital*	\$ 1,255	-	-	(0)	-	\$ (0)	0	-	-	-	\$ 0	\$ 1,255	
Lazard Emerging Mkts	\$ 1,954	-	-	(0)	-	\$ (0)	-	-	167	167	\$ 167	\$ 2,121	
Elliott Management*	\$ 4,270	-	-	2	-	\$ 2	-	-	167	167	\$ 167	\$ 4,438	
Timberland Investment Resources*	\$ 5,315	-	-	(0)	-	\$ (0)	-	-	-	-	\$ -	\$ 5,314	
Distributed Cash1	\$ 13,693	-	-	-	-	\$ -	\$0	\$0	\$0	-	\$ -	\$ 13,693	

*Investment appreciation/depreciation for March not yet available. Market values are based on latest available prices.
1 90% of Pointer value was redeemed as of 12/31/15 and received in January 2016. It is shown in "Distributed Cash".

Deposits represent "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Transfers represent cash transferred among accounts as a result of investment distributions and Trustmark fees.

Expenses represent fees paid to managers/funds or custodian.

Beginning market value may vary from previous month ending market values due to adjustments made during current month.

Benefit payments	\$ 1,231,470	Paid from Transamerica account
Expenses		
Invesco Balanced Risk	\$ 2,664	investment management fee
Janus Capital	\$ 3,861	investment management fee
Wedge Capital	\$ -	investment management fee
Transamerica	\$ 66,950	legal fee
Trustmark	\$ 3,411	custody fees