

Singing River Health System Employees' Pension Plan & Trust
Mark to Market Accounting Summary

One Month Ended January 31, 2016

In (\$ 000's)	Cash Flow Items:						Investment Performance:					
	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Expenses	Net Cash Flow	Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Asset Value Change	Net Performance	Ending Market Value
Total Fund	\$ 135,926	\$ 5	\$ (1,243)	\$ 0	\$ (103)	\$ (1,341)	\$ 55	\$ (301)	\$ (3,607)	\$ (3,909)	\$ (3,853)	\$ 130,732
Shroders Commodities	\$ 3,114	-	-	(0)	(2)	(2)	0	(239)	154	(85)	(85)	3,027
Invesco Balanced Risk	\$ 6,999	-	-	0	(3)	(2)	0	(0)	(40)	(40)	(40)	6,957
Janus Capital	\$ 6,591	-	-	(0)	(4)	(4)	6	(7)	(433)	(440)	(434)	6,152
Wedge Capital	\$ 5,725	-	-	(0)	-	(0)	4	(8)	(517)	(525)	(521)	5,204
Disciplined Growth Investors	\$ 6,154	-	-	-	(15)	(15)	3	(11)	(366)	(377)	(373)	5,766
Westfield	\$ 11,374	1	-	(0)	(20)	(20)	4	(69)	(1,251)	(1,320)	(1,316)	10,038
Gramercy*	\$ 3,168	-	-	1	-	1	-	-	(153)	(153)	(153)	3,017
Transamerica Fixed Income	\$ 19,777	4	(1,243)	-	(46)	(1,285)	-	-	217	217	217	18,709
Barrow Hanley	\$ 6,460	-	-	(0)	-	(0)	0	(1)	(324)	(325)	(325)	6,135
Cash	\$ 3,240	-	-	3	(5)	(2)	1	-	-	-	1	3,240
Pointer LP1	\$ 14,236	-	-	(12,749)	-	(12,749)	4	-	-	-	4	1,491
Bradford & Marzec	\$ 6,573	-	-	(1)	(8)	(9)	33	(11)	(103)	(114)	(82)	6,482
Private Advisors*	\$ 224	-	-	(0)	-	(0)	0	-	-	-	0	224
Aetos Capital	\$ 10,024	-	-	(1)	-	(1)	0	-	(388)	(388)	(388)	9,635
Invesco Accounts*	\$ 12,097	-	-	(35)	-	(35)	0	46	(88)	(41)	(41)	12,021
First Eagle Overseas	\$ 6,412	-	-	(0)	-	(0)	-	-	(238)	(238)	(238)	6,174
Regiment Capital*	\$ 1,484	-	-	(228)	-	(228)	-	-	-	-	-	1,255
Lazard Emerging Mkts	\$ 2,061	-	-	(0)	-	(0)	-	-	(82)	(82)	(82)	1,978
Elliott Management	\$ 4,277	-	-	(0)	-	(0)	-	-	(7)	(7)	(7)	4,270
Timberland Investment Resources*	\$ 5,300	-	-	(0)	-	(0)	0	-	9	9	9	5,309
Distributed Cash1	\$ 637	-	-	13,011	-	13,011	\$0	\$0	\$0	-	-	13,648

*Investment appreciation/depreciation for January not yet available. Market values are based on latest available prices.
1 90% of Pointer value was redeemed as of 12/31/15 and received in January 2016. It is shown in "Distributed Cash".

Deposits represent "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Transfers represent cash transferred among accounts as a result of investment distributions and Trustmark fees.

Expenses represent fees paid to managers/funds or custodian.

Beginning market value may vary from previous month ending market values due to adjustments made during current month.

Benefit payments	\$ 1,242,520	Paid from Transamerica account
Expenses		
Schroders	\$ 2,119	investment management fee
Invesco Balanced Risk	\$ 2,632	investment management fee
Janus Capital	\$ 4,118	investment management fee
Disciplined Growth Investors	\$ 14,664	investment management fee
Westfield	\$ 20,461	investment management fee
Transamerica	\$ 45,942	legal fee
Transamerica	\$ 1,242,520	benefit payments
Trustmark	\$ 5,066	custody fees
Bradford & Marzec	\$ 8,208	investment management fee